



## THE 22nd PRINCETON CONFERENCE

### CHALLENGES FACING THE US HEALTH CARE SYSTEM

MAY 12-14, 2015

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**TUESDAY, MAY 12, 2015**

**THE WESTIN PRINCETON AT FORRESTAL VILLAGE**

*201 Village Boulevard, Princeton, NJ 08540*

**6:00 P.M. COCKTAILS AND HORS D'OEUVRES**

**7:00 P.M. OPENING SESSION AND DINNER  
RESOLVED THAT CONSUMER-DIRECTED HEALTH CARE HAS BEEN A CRUEL HOAX**

Uwe Reinhardt, PhD  
James Madison Professor of Political Economy  
Professor of Economics and Public Affairs  
Woodrow Wilson School, Princeton University

Joe Antos, PhD  
Wilson H. Taylor Scholar in Health Care and Retirement Policy  
American Enterprise Institute

**WEDNESDAY, MAY 13, 2015**

**ROBERT WOOD JOHNSON FOUNDATION, AUDITORIUM**

*Route 1 and College Road East, P.O. Box 2316, Princeton, NJ 08543*

*Shuttle service between the Westin Princeton at Forrestal Village and the Robert Wood Johnson Foundation provided*

**7:45 A.M. CONTINENTAL BREAKFAST & REGISTRATION**

**8:30 A.M. WELCOME**

Robert Wood Johnson Foundation

Stuart Altman, PhD  
Sol C. Chaikin Professor of National Health Policy  
The Heller School for Social Policy and Management, Brandeis University

**8:45 A.M.**

**SESSION I:  
THE IMPACT OF CONSOLIDATION IN THE HEALTH CARE DELIVERY AND  
FINANCING SYSTEMS**

This session will examine the recent trends in and effects of consolidation among organizations in the US health care system. Speakers will address overall rise in these kinds of transactions as well as regional differences in consolidation across markets. Session presentations and discussions will seek to discuss the implications of this consolidation. Does consolidation improve quality and care efficiency? Are the results of consolidation detrimental to competition and service pricing? The panel will also discuss responses of regulators and industry players to mergers and acquisitions, exploring market and regulatory approaches to limiting or facilitating them.

**MODERATOR**

Robert Berenson, MD  
Senior Fellow  
Urban Institute

**PANEL**

Lawton R. Burns, PhD, MBA  
James Joo-Jin Kim Professor of Health Care Management  
The Wharton School, University of Pennsylvania

Richard Scheffler, PhD  
Distinguished Professor, Health Economics and Public Policy  
School of Public Health, UC Berkeley

Sherry Glied, PhD  
Dean and Professor of Public Service  
Robert F. Wagner Graduate School of Public Service, NYU

David T. Vandewater  
President and Chief Executive Officer  
Ardent Health Services

**DISCUSSION**

**10:00 A.M.**

**BREAK**

**10:15 A.M.**

**SESSION II:  
HOW DO WE GET A HEALTH CARE WORKFORCE FOR THE 21<sup>ST</sup> CENTURY?**

This session will explore what the health care workforce should look like in the next decade, and the means by which that workforce will be created. Presentations and discussions will examine the cap on residency spots and its effect on the supply of doctors for the health care system. The current status of the new Graduate Nursing Education (GNE) demonstration funded by CMS through the ACA will be highlighted. Additionally, the current state of and potential improvements to graduate medical education (GME) will be discussed. The benefits or detriments of government funding for training will also be explored.

## MODERATOR

J Sanford Schwartz, MD  
Leon Hess Professor in Internal Medicine  
Division of General Internal Medicine  
University of Pennsylvania School of Medicine

## PANEL

Gail Wilensky, PhD  
Economist and Senior Fellow  
Project HOPE

Susan Reinhard, RN, PhD, FAAN  
Senior Vice President  
Director, Public Policy Institute  
AARP

Linda E. Fishman  
Senior Vice President, Public Policy Analysis and Development  
American Hospital Association

## DISCUSSION

11:30 A.M. **BREAK**

11:45 A.M. **SESSION III:  
THE SPECIALTY PHARMACEUTICALS MARKETPLACE: IS PRICE INELASTICITY  
SUSTAINABLE?**

The branded pharmaceutical market is rapidly shifting to a novel category of products that treat smaller numbers of patients at tremendous cost. This specialty pharmaceutical market, comprised of orphan drugs and biologics, is poised to grow to 50% of US prescription drug spending by 2019. While there is tremendous interest in the field of personalized medicine enabled by these products, there is an increasing need to assess the seeming price inelastic nature of this market. Is the pricing of these products a bubble or a sustainable transformation of the health care market? This panel will examine the role of specialty pharmaceutical products from the perspectives of investors and purchasers to examine the origins, trends and future of this market.

## MODERATOR

Kevin Schulman, MD, MBA  
Professor of Medicine and  
Gregory Mario and Jeremy Mario Professor of Business Administration  
Associate Director, Duke Clinical Research Institute  
Duke University

## PANEL

Justin Klein, MD, JD  
Partner  
New Enterprise Associates

Richard Evans, DVM, MPPM  
Head of Healthcare Practice  
SSR LLC

Sean Tunis, MD, MSc  
Founder & Chief Executive Officer  
Center for Medical Technology Policy

Julie Stoss, JD  
Vice President, Government Relations  
Kaiser Permanente

## DISCUSSION

1:00 P.M. **LUNCH**

2:00 P.M. **SESSION IV:  
THE PRIVATE INSURANCE MARKET: THE INFLUENCE OF NEW PAYMENT AND  
DELIVERY MODELS ON CHANGING PROVIDER PRACTICE PATTERNS AND  
CONSUMER BEHAVIOR**

This session will explore the new payment and delivery models introduced to both employer-financed and exchange markets to improve health outcomes and overall value, as well as to influence provider and consumer decision-making.

## MODERATOR

Murray Ross, PhD  
Vice President and Director  
Kaiser Permanente Institute for Health Policy

## PANEL

Carmella Bocchino, RN, MBA  
Executive Vice President  
America's Health Insurance Plans

Michael Chernew, PhD  
Leonard D. Schaeffer Professor of Health Care Policy  
Department of Health Care Policy  
Harvard Medical School

Stuart Levine, MD, MHA  
Vice President, Chief Innovation & Clinical Care Officer, Blue Shield of California  
Assistant Professor, UCLA David Geffen School of Medicine  
Assistant Professor, Stanford University School of Medicine

3:15 P.M. **BREAK**

**3:30 P.M.**

**SESSION V:  
THE MAJOR ISSUES AFFECTING MEDICARE GOING FORWARD**

What are the major challenges facing the Medicare program in the near future, and where do opportunities for improvement exist? This panel will discuss the development of Medicare ACOs and other policies intended to improve traditional Medicare, the role of private plans in providing Medicare benefits, and other potential reforms to the Medicare program as they relate to the fiscal viability of the program, the quality of care, delivery system reform, and the potential for disruptive innovation.

**MODERATOR**

Stuart Guterman  
Vice President, Medicare & Cost Control  
The Commonwealth Fund

**PANEL**

Jonathan Blum, MPP  
Executive Vice President for Medical Affairs  
CareFirst Blue Cross Blue Shield

Karen Davis, PhD  
Professor and Director  
Roger C. Lipitz Center for Integrated Health Care  
Bloomberg School of Public Health, Johns Hopkins University

James C. Capretta, MA  
Senior Fellow  
Ethics and Public Policy Center

**DISCUSSION**

**4:45 P.M.**

**AFTERNOON SESSION ENDS**

**5:30 P.M.**

**1st BUS LEAVES WESTIN PRINCETON AT FORRESTAL VILLAGE FOR PROSPECT HOUSE, PRINCETON UNIVERSITY**

**5:45 P.M.**

**2nd BUS LEAVES WESTIN PRINCETON AT FORRESTAL VILLAGE FOR PROSPECT HOUSE, PRINCETON UNIVERSITY**

**WEDNESDAY, MAY 13, 2015 – DINNER PROGRAM  
PROSPECT HOUSE, PRINCETON UNIVERSITY**

**6:00 P.M.**

**COCKTAILS AND HORS D'OEUVRES**

**7:00 P.M.**

**SESSION VI: TELLING TRUE STORIES THAT MATTER**

Wendy Everett, ScD  
Chief Executive Officer  
NEHI (Network for Excellence in Health Innovation)

Lee Gutkind  
Founder and Editor, Creative Nonfiction  
Distinguished Writer in Residence, Consortium for Science Policy and Outcomes  
Arizona State University

Alan Weil, JD, MPP  
Editor-in-Chief  
Health Affairs

## AUDIENCE QUESTIONS AND DISCUSSION

## DINNER

**9:00 P.M.**      **1st BUS LEAVES PROSPECT HOUSE FOR WESTIN PRINCETON AT FORRESTAL VILLAGE**

**9:30 P.M.**      **2nd BUS LEAVES PROSPECT HOUSE FOR WESTIN PRINCETON AT FORRESTAL VILLAGE**

## **THURSDAY, MAY 14, 2015**

### **ROBERT WOOD JOHNSON FOUNDATION, AUDITORIUM**

*Shuttle service between Westin Princeton at Forrestal Village and The Robert Wood Johnson Foundation provided*

**8:00 A.M.**      **CONTINENTAL BREAKFAST & REGISTRATION**

**8:45 A.M.**      **REPORT FROM CMS OFFICE OF THE ACTUARY:  
UPDATE ON THE LATEST TRENDS IN HEALTH CARE SPENDING**

## **MODERATOR**

Stuart Altman, PhD  
Sol C. Chaikin Professor of National Health Policy  
The Heller School for Social Policy and Management, Brandeis University

## **PANEL**

Stephen Heffler, MBA  
Director, National Health Statistics Group  
CMS Office of the Actuary

**9:30 A.M.**      **SESSION VII:  
QUALITY: HAS THE HEALTH CARE SYSTEM MADE SUFFICIENT PROGRESS?**

Over the past 15 years, credible research has informed us about the serious lapses in our US health care system in terms of safety, reliability and efficiency. Recent reports document some progress in selected areas but also bring new evidence of overtreatment, persistent errors, waste and preventable hospitalizations. This session asks the fundamental question: have we made enough progress in 15 years to remove waste, lower costs, improve outcomes of care, and prevent

injury, infection and unnecessary mortality? If not, what is holding us back? Are we preparing our health care professionals and teams to perform at their highest levels and to produce the best possible outcomes of care? Should we raise the bar for quality patient outcomes, and what it would take to achieve system-wide quality improvement? Panelists will explore recent efforts to create better quality and discuss whether the system has achieved a sufficient capacity for change.

#### **MODERATOR**

Karen Wolk Feinstein, PhD  
President & Chief Executive Officer  
Jewish Healthcare Foundation

#### **PANEL**

Gordon Mosser, MD, MLitt  
Senior Fellow  
Division of Health Policy & Management  
School of Public Health, University of Minnesota

Ashish Jha, MD, MPH  
K. T. Li Professor of International Health and Health Policy  
Harvard T.H. Chan School of Public Health  
Director, Harvard Global Health Institute

Neel Shah, MD, MPP  
Assistant Professor, Harvard Medical School  
Associate Faculty, Ariadne Labs for Health System Innovation

Michael Millenson  
President  
Health Quality Advisors, LLC

#### **DISCUSSION**

**10:45 A.M.      BREAK**

**11:00 A.M.      SESSION VIII:  
THE POLITICAL SCENE**

This panel will incorporate varied perspectives to address the political, legislative, and legal aspects of health care reform and implementation. Topics to be addressed include the implications of the Medicare Sustainable Growth Rate (SGR) bill as well as the Supreme Court's decision in the *King v. Burwell* challenge to the Affordable Care Act (ACA). Panelists will also discuss facets of ACA implementation and the upcoming issues which will be faced with managing and funding public programs.

#### **MODERATOR**

Chip Kahn  
President and Chief Executive Officer  
Federation of American Hospitals

## **PANEL**

Jay Khosla, JD, MHA  
Policy Director  
Senate Finance Committee

Amy Hall  
Staff Director  
Subcommittee on Minority Health  
Ways and Means Committee

Bill Gradison, PhD, MBA  
Commissioner  
Medicare Patient Advisory Commission

Stuart Butler, PhD  
Senior Fellow, Economic Studies  
Brookings Institution

## **DISCUSSION**

### **12:15 P.M. CLOSING REMARKS**

Stuart Altman, Ph.D.  
Sol C. Chaikin Professor of National Health Policy  
The Heller School for Social Policy and Management, Brandeis University

### **12:30 P.M. LUNCH**

### **2:00 P.M. BUSES LEAVE FOR PHILADELPHIA AIRPORT, NEWARK AIRPORT, TRENTON TRAIN STATION, AND PRINCETON JUNCTION TRAIN STATION**